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EXHIBIT B-1

[Description of Personalty Constituting the Plant,
excluding the Project described on Exhibit B-2]

All machinery, equipment, apparatus, fixtures and office furnishings whether now owned or hereinafter acquired used in connection with the Plant as defined in the Financing Agreement dated as of February 1, 1983 between Greenville County and Para-Chem Southern, Inc. in substitution or replacement thereof necessary for manufacturing and distributing adhesives and products related thereto.

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